## Local Market Update for September 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## **Basalt**

Single Family	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 9-2015	Percent Change from Previous Year
New Listings	4	5	+ 25.0%	81	78	- 3.7%
Sold Listings	7	6	- 14.3%	37	43	+ 16.2%
Median Sales Price*	\$600,000	\$797,250	+ 32.9%	\$638,000	\$837,500	+ 31.3%
Average Sales Price*	\$703,286	\$838,750	+ 19.3%	\$876,878	\$1,042,023	+ 18.8%
Percent of List Price Received*	93.6%	96.5%	+ 3.1%	93.2%	94.8%	+ 1.7%
Days on Market Until Sale	137	76	- 44.5%	194	171	- 11.9%
Inventory of Homes for Sale	68	54	- 20.6%			
Months Supply of Inventory	16.7	10.8	- 35.3%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2014	2015	Percent Change from Previous Year	Thru 09-2014	Thru 9-2015	Percent Change from Previous Year
New Listings	3	5	+ 66.7%	76	78	+ 2.6%
Sold Listings	10	11	+ 10.0%	38	69	+ 81.6%
Median Sales Price*	\$577,250	\$472,500	- 18.1%	\$391,750	\$420,000	+ 7.2%
Average Sales Price*	\$594,420	\$493,091	- 17.0%	\$459,914	\$447,198	- 2.8%
Percent of List Price Received*	95.6%	96.3%	+ 0.7%	96.9%	97.1%	+ 0.2%
Days on Market Until Sale	109	135	+ 23.9%	90	127	+ 41.1%
Inventory of Homes for Sale	47	41	- 12.8%			
Months Supply of Inventory	11.8	5.6	- 52.5%			

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Basalt -\$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015

Median Sales Price - Single Family

## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

