## Local Market Update for November 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

| Single Family                   | November  |           |                                      | Year to Date |              |                                      |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|
| Key Metrics                     | 2014      | 2015      | Percent Change<br>from Previous Year | Thru 11-2014 | Thru 11-2015 | Percent Change<br>from Previous Year |
| New Listings                    | 1         | 2         | + 100.0%                             | 86           | 87           | + 1.2%                               |
| Sold Listings                   | 4         | 2         | - 50.0%                              | 45           | 50           | + 11.1%                              |
| Median Sales Price*             | \$572,500 | \$795,000 | + 38.9%                              | \$645,000    | \$833,750    | + 29.3%                              |
| Average Sales Price*            | \$840,000 | \$795,000 | - 5.4%                               | \$895,967    | \$1,013,590  | + 13.1%                              |
| Percent of List Price Received* | 96.5%     | 94.9%     | - 1.7%                               | 93.7%        | 95.1%        | + 1.5%                               |
| Days on Market Until Sale       | 305       | 117       | - 61.6%                              | 202          | 171          | - 15.3%                              |
| Inventory of Homes for Sale     | 54        | 36        | - 33.3%                              |              |              |                                      |
| Months Supply of Inventory      | 13.8      | 7.3       | - 47.1%                              |              |              |                                      |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | November  |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2014      | 2015      | Percent Change<br>from Previous Year | Thru 11-2014 | Thru 11-2015 | Percent Change<br>from Previous Year |  |
| New Listings                    | 2         | 19        | + 850.0%                             | 90           | 98           | + 8.9%                               |  |
| Sold Listings                   | 7         | 2         | - 71.4%                              | 50           | 83           | + 66.0%                              |  |
| Median Sales Price*             | \$425,000 | \$408,750 | - 3.8%                               | \$399,500    | \$420,000    | + 5.1%                               |  |
| Average Sales Price*            | \$461,857 | \$408,750 | - 11.5%                              | \$463,342    | \$450,558    | - 2.8%                               |  |
| Percent of List Price Received* | 96.7%     | 98.1%     | + 1.4%                               | 97.1%        | 97.3%        | + 0.2%                               |  |
| Days on Market Until Sale       | 116       | 103       | - 11.2%                              | 103          | 129          | + 25.2%                              |  |
| Inventory of Homes for Sale     | 48        | 43        | - 10.4%                              |              |              |                                      |  |
| Months Supply of Inventory      | 10.5      | 5.7       | - 45.7%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Rolling 12-Month Calculation Entire MLS -Basalt -\$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015

Median Sales Price - Single Family

## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

