

# Local Market Update for May 2015

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

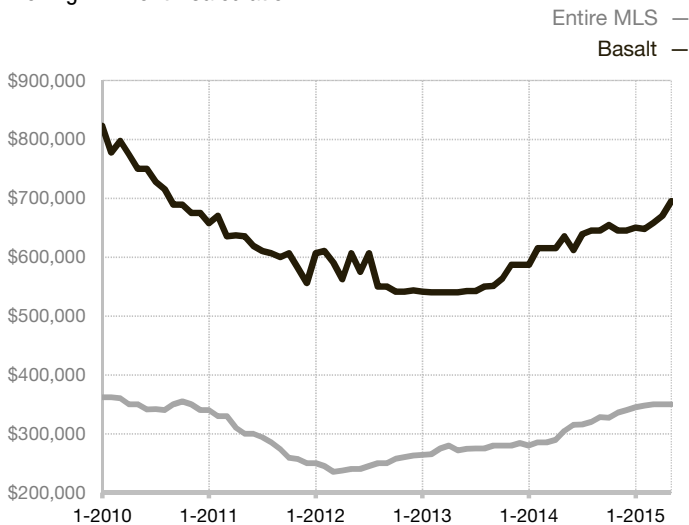
Single Family Key Metrics	May			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 5-2015	Percent Change from Previous Year
New Listings	11	8	- 27.3%	39	40	+ 2.6%
Sold Listings	8	5	- 37.5%	15	14	- 6.7%
Median Sales Price*	\$697,000	<b>\$1,187,500</b>	+ 70.4%	\$640,000	<b>\$881,250</b>	+ 37.7%
Average Sales Price*	\$1,118,125	<b>\$984,000</b>	- 12.0%	\$939,700	<b>\$1,029,893</b>	+ 9.6%
Percent of List Price Received*	94.3%	<b>93.7%</b>	- 0.6%	92.8%	<b>94.4%</b>	+ 1.7%
Days on Market Until Sale	285	<b>162</b>	- 43.2%	264	<b>195</b>	- 26.1%
Inventory of Homes for Sale	54	<b>59</b>	+ 9.3%	--	--	--
Months Supply of Inventory	15.8	<b>13.5</b>	- 14.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	May			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 5-2015	Percent Change from Previous Year
New Listings	7	6	- 14.3%	48	40	- 16.7%
Sold Listings	7	6	- 14.3%	15	25	+ 66.7%
Median Sales Price*	\$385,000	<b>\$455,000</b>	+ 18.2%	\$370,000	<b>\$419,500</b>	+ 13.4%
Average Sales Price*	\$378,071	<b>\$457,817</b>	+ 21.1%	\$450,233	<b>\$427,220</b>	- 5.1%
Percent of List Price Received*	96.8%	<b>96.5%</b>	- 0.3%	97.7%	<b>97.1%</b>	- 0.6%
Days on Market Until Sale	82	<b>182</b>	+ 122.0%	77	<b>126</b>	+ 63.6%
Inventory of Homes for Sale	49	<b>46</b>	- 6.1%	--	--	--
Months Supply of Inventory	14.7	<b>8.2</b>	- 44.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

