

# Local Market Update for September 2016

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

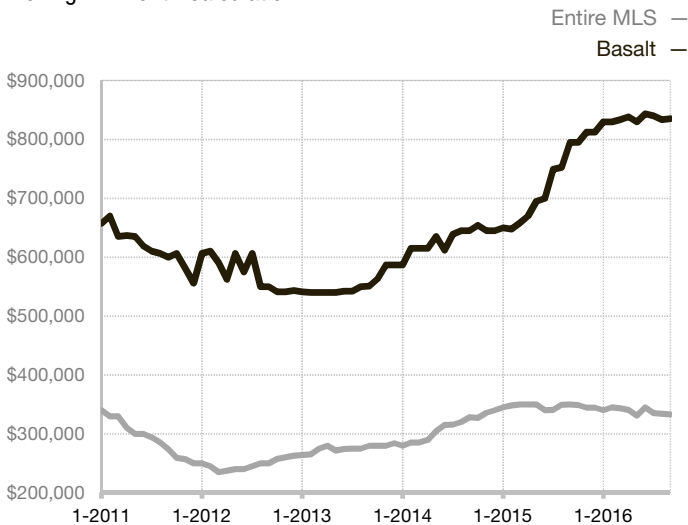
Single Family	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 9-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	6	- 14.3%	80	88	+ 10.0%
Sold Listings	6	4	- 33.3%	43	31	- 27.9%
Median Sales Price*	\$797,250	<b>\$924,090</b>	+ 15.9%	\$837,500	<b>\$847,000</b>	+ 1.1%
Average Sales Price*	\$838,750	<b>\$1,355,795</b>	+ 61.6%	\$1,042,023	<b>\$1,103,501</b>	+ 5.9%
Percent of List Price Received*	96.5%	<b>93.5%</b>	- 3.1%	94.8%	<b>93.8%</b>	- 1.1%
Days on Market Until Sale	76	<b>124</b>	+ 63.2%	171	<b>133</b>	- 22.2%
Inventory of Homes for Sale	65	<b>63</b>	- 3.1%	--	--	--
Months Supply of Inventory	13.0	<b>18.0</b>	+ 38.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 9-2016	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	9	+ 80.0%	77	72	- 6.5%
Sold Listings	12	8	- 33.3%	70	52	- 25.7%
Median Sales Price*	\$450,000	<b>\$460,000</b>	+ 2.2%	\$419,750	<b>\$450,000</b>	+ 7.2%
Average Sales Price*	\$479,083	<b>\$465,688</b>	- 2.8%	\$445,453	<b>\$541,007</b>	+ 21.5%
Percent of List Price Received*	96.5%	<b>98.1%</b>	+ 1.7%	97.1%	<b>97.8%</b>	+ 0.7%
Days on Market Until Sale	125	<b>68</b>	- 45.6%	126	<b>113</b>	- 10.3%
Inventory of Homes for Sale	46	<b>29</b>	- 37.0%	--	--	--
Months Supply of Inventory	6.2	<b>4.9</b>	- 21.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

