

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Rifle

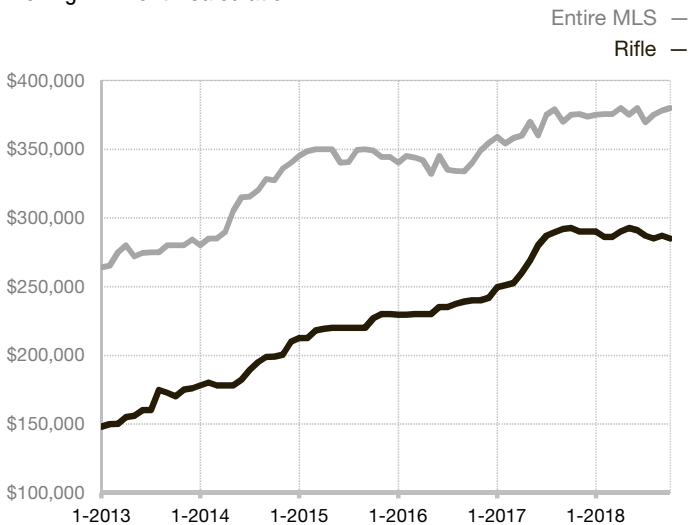
Single Family Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	25	25	0.0%	222	238	+ 7.2%
Sold Listings	14	12	- 14.3%	158	175	+ 10.8%
Median Sales Price*	\$296,250	\$290,000	- 2.1%	\$294,000	\$295,000	+ 0.3%
Average Sales Price*	\$306,714	\$317,994	+ 3.7%	\$301,219	\$305,352	+ 1.4%
Percent of List Price Received*	97.6%	96.5%	- 1.1%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	76	44	- 42.1%	56	49	- 12.5%
Inventory of Homes for Sale	67	54	- 19.4%	--	--	--
Months Supply of Inventory	4.5	3.2	- 28.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	6	5	- 16.7%	58	56	- 3.4%
Sold Listings	5	10	+ 100.0%	48	43	- 10.4%
Median Sales Price*	\$195,000	\$170,000	- 12.8%	\$189,500	\$175,000	- 7.7%
Average Sales Price*	\$194,080	\$146,200	- 24.7%	\$177,544	\$172,544	- 2.8%
Percent of List Price Received*	97.6%	100.2%	+ 2.7%	97.4%	98.9%	+ 1.5%
Days on Market Until Sale	76	19	- 75.0%	50	58	+ 16.0%
Inventory of Homes for Sale	14	10	- 28.6%	--	--	--
Months Supply of Inventory	3.0	2.4	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

