

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

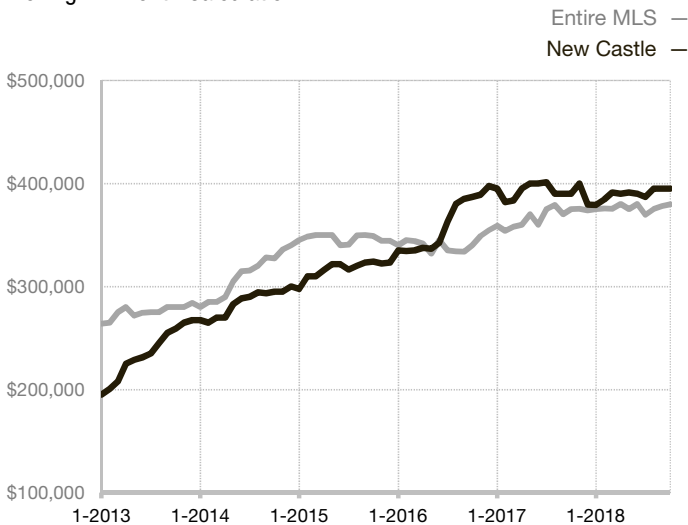
| Single Family Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| New Listings | 12 | 11 | - 8.3% | 123 | 125 | + 1.6% |
| Sold Listings | 4 | 8 | + 100.0% | 89 | 90 | + 1.1% |
| Median Sales Price* | \$370,000 | \$351,000 | - 5.1% | \$382,000 | \$397,000 | + 3.9% |
| Average Sales Price* | \$354,475 | \$364,625 | + 2.9% | \$398,666 | \$415,920 | + 4.3% |
| Percent of List Price Received* | 99.8% | 99.0% | - 0.8% | 98.1% | 98.5% | + 0.4% |
| Days on Market Until Sale | 15 | 44 | + 193.3% | 70 | 62 | - 11.4% |
| Inventory of Homes for Sale | 44 | 31 | - 29.5% | -- | -- | -- |
| Months Supply of Inventory | 5.1 | 3.6 | - 29.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo Key Metrics | October | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2017 | 2018 | Percent Change from Previous Year | Thru 10-2017 | Thru 10-2018 | Percent Change from Previous Year |
| New Listings | 6 | 4 | - 33.3% | 55 | 68 | + 23.6% |
| Sold Listings | 4 | 6 | + 50.0% | 36 | 53 | + 47.2% |
| Median Sales Price* | \$277,500 | \$285,750 | + 3.0% | \$270,750 | \$280,000 | + 3.4% |
| Average Sales Price* | \$266,000 | \$305,500 | + 14.8% | \$264,654 | \$267,234 | + 1.0% |
| Percent of List Price Received* | 98.5% | 97.7% | - 0.8% | 98.9% | 99.2% | + 0.3% |
| Days on Market Until Sale | 81 | 84 | + 3.7% | 58 | 61 | + 5.2% |
| Inventory of Homes for Sale | 15 | 9 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 3.8 | 1.6 | - 57.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

