

Local Market Update for November 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

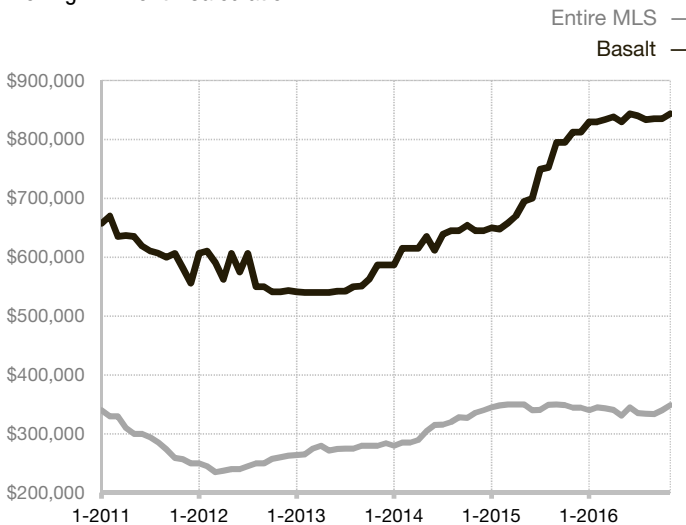
Single Family Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	2	1	- 50.0%	87	92	+ 5.7%
Sold Listings	2	6	+ 200.0%	50	40	- 20.0%
Median Sales Price*	\$795,000	\$1,180,000	+ 48.4%	\$833,750	\$856,278	+ 2.7%
Average Sales Price*	\$795,000	\$1,271,583	+ 59.9%	\$1,013,590	\$1,111,622	+ 9.7%
Percent of List Price Received*	94.9%	91.4%	- 3.7%	95.1%	92.9%	- 2.3%
Days on Market Until Sale	117	118	+ 0.9%	171	148	- 13.5%
Inventory of Homes for Sale	50	42	- 16.0%	--	--	--
Months Supply of Inventory	10.2	11.5	+ 12.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	November			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 11-2015	Thru 11-2016	Percent Change from Previous Year
New Listings	21	2	- 90.5%	102	82	- 19.6%
Sold Listings	3	12	+ 300.0%	84	72	- 14.3%
Median Sales Price*	\$405,000	\$440,000	+ 8.6%	\$419,750	\$449,000	+ 7.0%
Average Sales Price*	\$407,500	\$554,258	+ 36.0%	\$450,015	\$525,908	+ 16.9%
Percent of List Price Received*	98.8%	98.5%	- 0.3%	97.4%	97.9%	+ 0.5%
Days on Market Until Sale	84	167	+ 98.8%	128	117	- 8.6%
Inventory of Homes for Sale	51	22	- 56.9%	--	--	--
Months Supply of Inventory	6.7	3.4	- 49.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

