

Local Market Update for June 2016

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

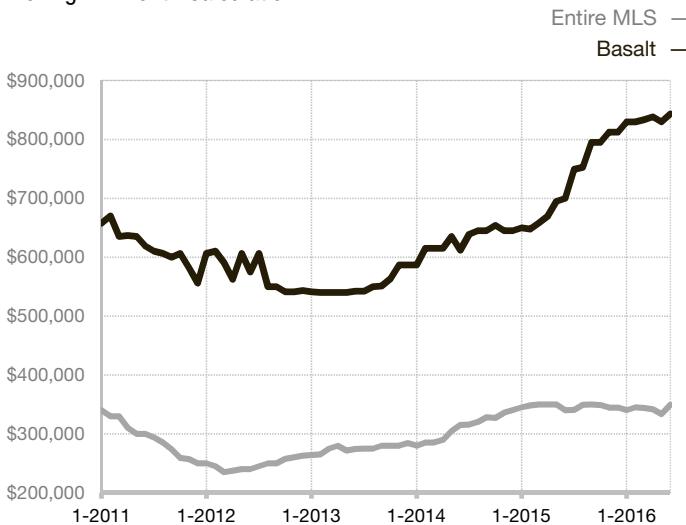
Single Family Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 6-2016	Percent Change from Previous Year
New Listings	16	17	+ 6.3%	56	67	+ 19.6%
Sold Listings	7	4	- 42.9%	21	19	- 9.5%
Median Sales Price*	\$650,000	\$1,085,000	+ 66.9%	\$750,000	\$870,000	+ 16.0%
Average Sales Price*	\$845,143	\$1,294,750	+ 53.2%	\$968,310	\$1,066,070	+ 10.1%
Percent of List Price Received*	94.5%	93.2%	- 1.4%	94.4%	94.3%	- 0.1%
Days on Market Until Sale	263	129	- 51.0%	219	166	- 24.2%
Inventory of Homes for Sale	64	71	+ 10.9%	--	--	--
Months Supply of Inventory	14.4	16.4	+ 13.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	June			Year to Date		
	2015	2016	Percent Change from Previous Year	Thru 06-2015	Thru 6-2016	Percent Change from Previous Year
New Listings	12	4	- 66.7%	51	41	- 19.6%
Sold Listings	8	6	- 25.0%	33	25	- 24.2%
Median Sales Price*	\$457,500	\$517,500	+ 13.1%	\$419,500	\$475,000	+ 13.2%
Average Sales Price*	\$434,750	\$485,583	+ 11.7%	\$429,045	\$624,366	+ 45.5%
Percent of List Price Received*	97.2%	97.9%	+ 0.7%	97.1%	98.0%	+ 0.9%
Days on Market Until Sale	123	97	- 21.1%	125	149	+ 19.2%
Inventory of Homes for Sale	57	36	- 36.8%	--	--	--
Months Supply of Inventory	9.9	5.3	- 46.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

