

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

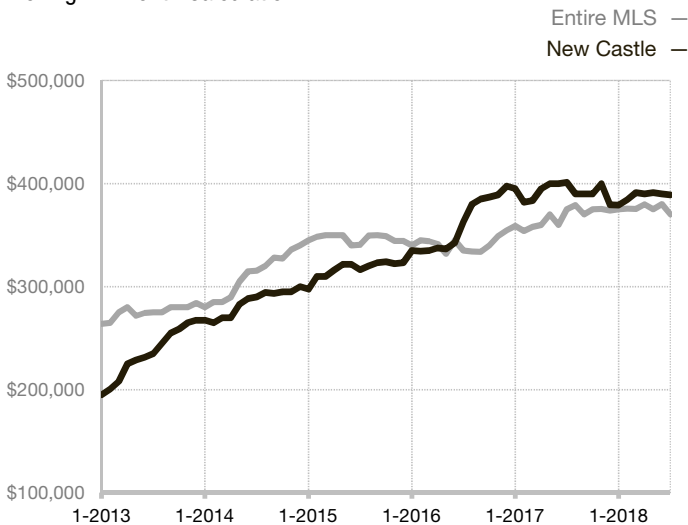
Single Family Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	11	8	- 27.3%	93	84	- 9.7%
Sold Listings	9	13	+ 44.4%	61	60	- 1.6%
Median Sales Price*	\$390,000	\$385,000	- 1.3%	\$400,000	\$395,000	- 1.3%
Average Sales Price*	\$398,000	\$391,685	- 1.6%	\$411,231	\$413,638	+ 0.6%
Percent of List Price Received*	98.4%	98.7%	+ 0.3%	98.3%	98.5%	+ 0.2%
Days on Market Until Sale	30	64	+ 113.3%	76	66	- 13.2%
Inventory of Homes for Sale	38	30	- 21.1%	--	--	--
Months Supply of Inventory	4.5	3.6	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	7	10	+ 42.9%	45	55	+ 22.2%
Sold Listings	4	5	+ 25.0%	28	35	+ 25.0%
Median Sales Price*	\$215,750	\$305,000	+ 41.4%	\$272,750	\$283,000	+ 3.8%
Average Sales Price*	\$221,600	\$298,000	+ 34.5%	\$269,734	\$269,426	- 0.1%
Percent of List Price Received*	100.0%	99.9%	- 0.1%	98.9%	99.7%	+ 0.8%
Days on Market Until Sale	25	52	+ 108.0%	54	64	+ 18.5%
Inventory of Homes for Sale	17	19	+ 11.8%	--	--	--
Months Supply of Inventory	3.7	4.1	+ 10.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

