

Local Market Update for July 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

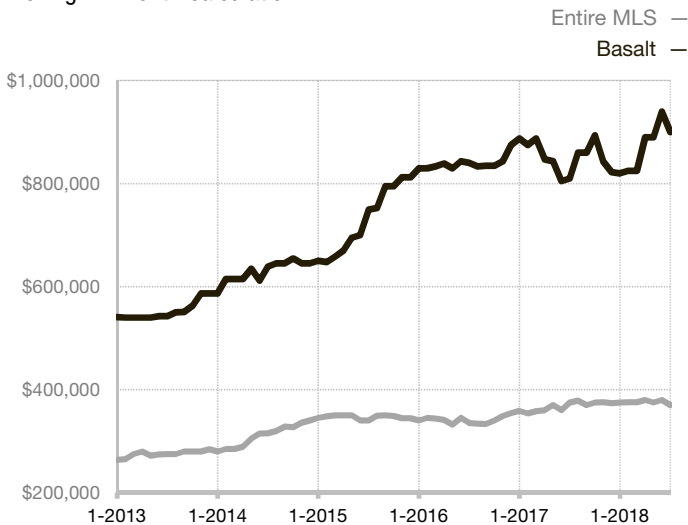
Single Family Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	9	10	+ 11.1%	64	64	0.0%
Sold Listings	5	3	- 40.0%	19	30	+ 57.9%
Median Sales Price*	\$945,000	\$745,000	- 21.2%	\$785,000	\$895,000	+ 14.0%
Average Sales Price*	\$1,452,000	\$665,000	- 54.2%	\$930,053	\$1,252,510	+ 34.7%
Percent of List Price Received*	96.6%	93.6%	- 3.1%	95.9%	94.2%	- 1.8%
Days on Market Until Sale	253	8	- 96.8%	203	156	- 23.2%
Inventory of Homes for Sale	69	54	- 21.7%	--	--	--
Months Supply of Inventory	16.0	9.7	- 39.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	July			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 07-2017	Thru 7-2018	Percent Change from Previous Year
New Listings	11	11	0.0%	59	70	+ 18.6%
Sold Listings	8	3	- 62.5%	35	37	+ 5.7%
Median Sales Price*	\$470,250	\$535,000	+ 13.8%	\$485,000	\$520,000	+ 7.2%
Average Sales Price*	\$523,125	\$546,333	+ 4.4%	\$538,104	\$584,287	+ 8.6%
Percent of List Price Received*	95.8%	98.3%	+ 2.6%	97.4%	98.5%	+ 1.1%
Days on Market Until Sale	89	252	+ 183.1%	81	127	+ 56.8%
Inventory of Homes for Sale	55	47	- 14.5%	--	--	--
Months Supply of Inventory	7.8	7.1	- 9.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

