

# Local Market Update for January 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

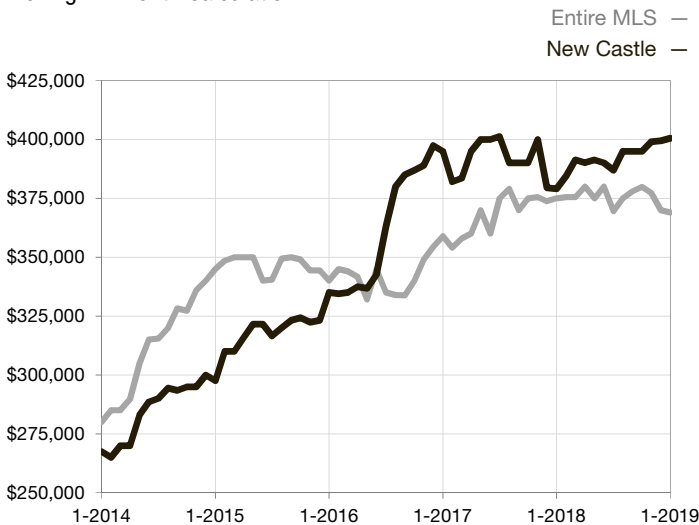
Single Family	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 1-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	9	+ 50.0%	6	9	+ 50.0%
Sold Listings	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$416,450	<b>\$492,500</b>	+ 18.3%	\$416,450	<b>\$492,500</b>	+ 18.3%
Average Sales Price*	\$416,450	<b>\$496,250</b>	+ 19.2%	\$416,450	<b>\$496,250</b>	+ 19.2%
Percent of List Price Received*	98.4%	<b>97.0%</b>	- 1.4%	98.4%	<b>97.0%</b>	- 1.4%
Days on Market Until Sale	55	31	- 43.6%	55	31	- 43.6%
Inventory of Homes for Sale	32	24	- 25.0%	--	--	--
Months Supply of Inventory	4.1	2.7	- 34.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	January			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 01-2018	Thru 1-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	4	4	0.0%	4	4	0.0%
Sold Listings	2	3	+ 50.0%	2	3	+ 50.0%
Median Sales Price*	\$189,500	<b>\$230,000</b>	+ 21.4%	\$189,500	<b>\$230,000</b>	+ 21.4%
Average Sales Price*	\$189,500	<b>\$249,167</b>	+ 31.5%	\$189,500	<b>\$249,167</b>	+ 31.5%
Percent of List Price Received*	98.3%	<b>97.4%</b>	- 0.9%	98.3%	<b>97.4%</b>	- 0.9%
Days on Market Until Sale	133	72	- 45.9%	133	72	- 45.9%
Inventory of Homes for Sale	12	9	- 25.0%	--	--	--
Months Supply of Inventory	2.7	1.7	- 37.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

