

# Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

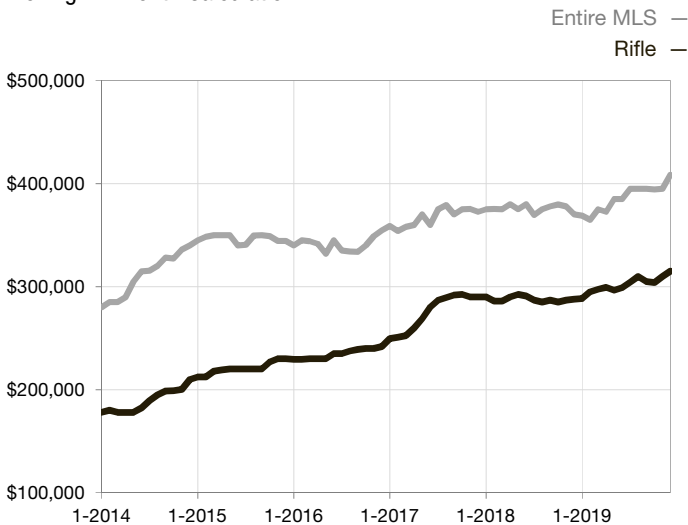
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	16	9	- 43.8%	265	219	- 17.4%
Sold Listings	11	16	+ 45.5%	203	188	- 7.4%
Median Sales Price*	\$275,000	<b>\$333,500</b>	+ 21.3%	\$288,000	<b>\$315,000</b>	+ 9.4%
Average Sales Price*	\$280,682	<b>\$362,031</b>	+ 29.0%	\$301,989	<b>\$327,345</b>	+ 8.4%
Percent of List Price Received*	98.0%	<b>97.3%</b>	- 0.7%	98.5%	<b>98.2%</b>	- 0.3%
Days on Market Until Sale	53	121	+ 128.3%	48	57	+ 18.8%
Inventory of Homes for Sale	45	18	- 60.0%	--	--	--
Months Supply of Inventory	2.7	1.1	- 59.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	1	2	+ 100.0%	61	62	+ 1.6%
Sold Listings	5	4	- 20.0%	52	52	0.0%
Median Sales Price*	\$230,000	<b>\$205,250</b>	- 10.8%	\$188,500	<b>\$210,250</b>	+ 11.5%
Average Sales Price*	\$214,900	<b>\$202,625</b>	- 5.7%	\$177,065	<b>\$204,002</b>	+ 15.2%
Percent of List Price Received*	98.2%	<b>97.6%</b>	- 0.6%	98.7%	<b>99.3%</b>	+ 0.6%
Days on Market Until Sale	46	71	+ 54.3%	57	54	- 5.3%
Inventory of Homes for Sale	8	7	- 12.5%	--	--	--
Months Supply of Inventory	1.8	1.5	- 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

