

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

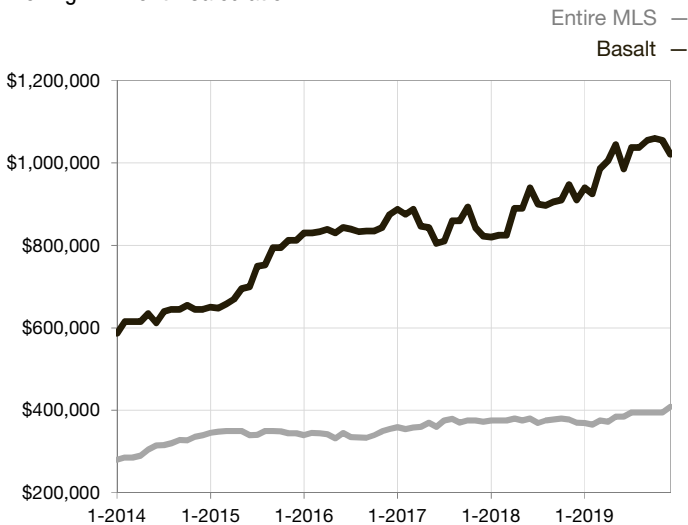
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	6	1	- 83.3%	93	104	+ 11.8%
Sold Listings	4	6	+ 50.0%	63	56	- 11.1%
Median Sales Price*	\$1,026,750	\$992,500	- 3.3%	\$910,000	\$1,021,000	+ 12.2%
Average Sales Price*	\$1,947,020	\$991,141	- 49.1%	\$1,425,983	\$1,343,897	- 5.8%
Percent of List Price Received*	94.1%	95.7%	+ 1.7%	94.6%	94.8%	+ 0.2%
Days on Market Until Sale	292	97	- 66.8%	155	119	- 23.2%
Inventory of Homes for Sale	48	48	0.0%	--	--	--
Months Supply of Inventory	8.4	10.3	+ 22.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	10	4	- 60.0%	122	93	- 23.8%
Sold Listings	5	7	+ 40.0%	70	80	+ 14.3%
Median Sales Price*	\$495,000	\$595,000	+ 20.2%	\$509,500	\$565,000	+ 10.9%
Average Sales Price*	\$673,800	\$737,129	+ 9.4%	\$570,026	\$644,778	+ 13.1%
Percent of List Price Received*	97.1%	97.7%	+ 0.6%	98.1%	97.9%	- 0.2%
Days on Market Until Sale	147	77	- 47.6%	130	117	- 10.0%
Inventory of Homes for Sale	57	22	- 61.4%	--	--	--
Months Supply of Inventory	9.8	3.3	- 66.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

