

# Local Market Update for December 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

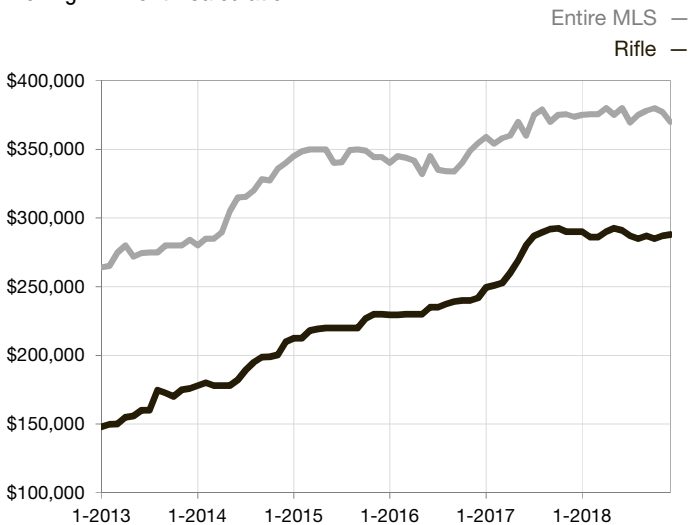
Single Family	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	15	+ 200.0%	238	264	+ 10.9%
Sold Listings	17	11	- 35.3%	184	203	+ 10.3%
Median Sales Price*	\$267,500	<b>\$275,000</b>	+ 2.8%	\$290,000	<b>\$288,000</b>	- 0.7%
Average Sales Price*	\$288,735	<b>\$280,682</b>	- 2.8%	\$298,908	<b>\$301,989</b>	+ 1.0%
Percent of List Price Received*	96.4%	<b>98.0%</b>	+ 1.7%	98.0%	<b>98.5%</b>	+ 0.5%
Days on Market Until Sale	64	53	- 17.2%	57	48	- 15.8%
Inventory of Homes for Sale	42	38	- 9.5%	--	--	--
Months Supply of Inventory	2.7	2.2	- 18.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	December			Year to Date		
	2017	2018	Percent Change from Previous Year	Thru 12-2017	Thru 12-2018	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	2	1	- 50.0%	64	61	- 4.7%
Sold Listings	6	5	- 16.7%	56	52	- 7.1%
Median Sales Price*	\$149,250	<b>\$230,000</b>	+ 54.1%	\$178,500	<b>\$188,500</b>	+ 5.6%
Average Sales Price*	\$134,167	<b>\$214,900</b>	+ 60.2%	\$171,921	<b>\$177,065</b>	+ 3.0%
Percent of List Price Received*	92.6%	<b>98.2%</b>	+ 6.0%	97.0%	<b>98.7%</b>	+ 1.8%
Days on Market Until Sale	60	46	- 23.3%	51	57	+ 11.8%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

