

# Local Market Update for April 2017

A Research Tool Provided by the Colorado Association of REALTORS®



## Basalt

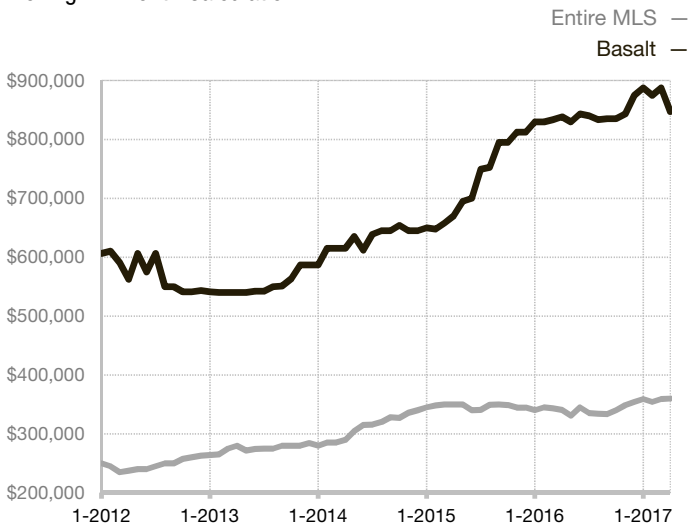
Single Family Key Metrics	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	17	14	- 17.6%	38	27	- 28.9%
Sold Listings	5	4	- 20.0%	13	5	- 61.5%
Median Sales Price*	\$772,000	<b>\$749,000</b>	- 3.0%	\$870,000	<b>\$810,000</b>	- 6.9%
Average Sales Price*	\$761,957	<b>\$742,500</b>	- 2.6%	\$1,053,949	<b>\$814,000</b>	- 22.8%
Percent of List Price Received*	94.6%	<b>96.4%</b>	+ 1.9%	94.4%	<b>94.4%</b>	0.0%
Days on Market Until Sale	146	<b>233</b>	+ 59.6%	202	<b>225</b>	+ 11.4%
Inventory of Homes for Sale	57	<b>57</b>	0.0%	--	--	--
Months Supply of Inventory	11.8	<b>14.6</b>	+ 23.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	April			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 04-2016	Thru 4-2017	Percent Change from Previous Year
New Listings	11	8	- 27.3%	26	28	+ 7.7%
Sold Listings	3	2	- 33.3%	14	13	- 7.1%
Median Sales Price*	\$1,800,000	<b>\$655,000</b>	- 63.6%	\$522,000	<b>\$490,000</b>	- 6.1%
Average Sales Price*	\$1,344,527	<b>\$655,000</b>	- 51.3%	\$704,199	<b>\$567,910</b>	- 19.4%
Percent of List Price Received*	100.0%	<b>99.5%</b>	- 0.5%	98.5%	<b>98.8%</b>	+ 0.3%
Days on Market Until Sale	2	<b>258</b>	+ 12800.0%	170	<b>89</b>	- 47.6%
Inventory of Homes for Sale	53	<b>40</b>	- 24.5%	--	--	--
Months Supply of Inventory	7.6	<b>5.9</b>	- 22.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

